LAMHA FOUNDATION

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
JUNE 30, 2026

Independent Auditors' Report to the Members of the Foundation

We have audited the accompanying accounts of **M/S. LAMHA FOUNDATION, ("the Foundation")**, which comprises of the Statement of Financial Position as at June 30, 2026, the Statement of Income and Expenditure and notes to the Accounts for the year then ended.

Management's Responsibility for the Accounts

The management is responsible for the preparation and fair presentation of these accounts in accordance with the applicable accounting standards, and for such internal control as the Management determine is necessary to enable the preparation of these accounts that are free from material misstatement, whether due to fraud or error; and these accounts are prepared for the only purpose and use only and cannot be used for any other purposes unless and otherwise specifically allowed by the management and Management in accordance with the letter of engagement of the audit.

Auditor's Responsibility

Our responsibility is to express an opinion on these accounts based on our audit as per the exclusive and specific engagement. We conducted our audit in accordance with the audit engagement. This engagement requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the accounts are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the accounts. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the accounts, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the accounts in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the accounts.

We believe that the audit evidence we obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the accounts present fairly, in all material respects, (or give a true and fair view of) the financial position of the foundation as at **June 30, 2026**, and of its financial performance for the year then ended in accordance with the accounting standers.

H.M.Z.

Engagement Partner: Hafiz Muhammad Zubair, ACA
Place: Lahore
Dated: July 21, 2026

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Lamha Foundation
PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2026

	NOTES	'2026 Rupees
Donation Received	2	2,774,945
Total Income		**2,774,945**
Project Expenses	3	2,717,163
Administrative Expenses	4	145,360
Bank Charges	5	354
Total Expenditures		**2,862,877**
Surplus /Deficit		**(87,932)**

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Lamha Foundation
BALANCE SHEET
AS AT JUNE 30, 2026

	Note	2026 Rs.
ASSETS		
NON CURRENT ASSETS		
Fixed Assets		-
		-
CURRENT ASSETS		
Building Security	6	1,568,960
Cash & Bank Balance	7	3,593,108
Total Current Assets		5,162,068
Net Total Assets		**5,162,068**
LIABILITIES		
NON-CURRENT LIABILITIES		
Loan from CAT Institute	8	5,000,000
		5,000,000
CURRENT LIABILITIES		
Accrued Liabilities	9	250,000
		250,000
Surplus / Deficit Current Year		(87,932)
Net Total Liabilities		**5,162,068**

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Statement of Comprehensive Income
For the Year Ended June 30, 2026

	2026
Surplus for the Year	(87,932)
Other Comprehensive Income	-
Items that will not be reclassified to income and expenditure	-
Items that will be reclassified subsequetly to income and expenditure	-
Other Comprehensive Surplus for the year	
Total Comprehensive Surplus for the year	(87,932)

HAFIZ M. ZUBAIR & CO.
Chartered Accountants

Lamha Foundation

Statement of Changes in Funds

For the Year Ended June, 30 , 2026

	Accumulated Surplus Rupees
Balance as at June 30, 2025	
Surplus for the year	(87,932)
Other Comprehensive Income for the year	
TotaL Comprehensive income for the year	**(87,932)**
Balance as at June 30, 2026	**(87,932)**

HAFIZ M. ZUBAIR & CO.
Chartered Accountants

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Lamha Foundation
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2026

1 Status and Nature of Activities

LAMHA FOUNDATION (the Company) is a public company limited by guarantee, incorporated in Pakistan as a not-for-profit organization under Section 42 of the Companies Act, 2017. The registered office of the Company is situated in the province of Punjab, Pakistan. The primary objects for which the Company is established include establishing, managing, maintaining, and subsidizing educational and vocational training institutions, providing free or subsidized educational materials, offering scholarships, and implementing skill development programs to reduce unemployment and improve living standards. The operational activities of the Company extend to the territory of the whole of Pakistan.

2 Significant Accounting Policies

2.1 Basic of Preparation

These Financial Statement have been prepared in accordance with the Guideline for Accounting and Financial Reporting by Non-Governament Organization's (NGO's) / Non Profit organinzation (NPO's) as issued by Institution of Chartered Accountant of Pakistan.(ICAP)

2.2 Accounting Convention

These financial statements have been prepared under the historical cost convention

2.3 Fixed Assets

These are stated at cost less accmulative depreciation and impairment if any, Depreciation is charged on reducing balance at the rate specified in depreciation schedule.

2.4 Cash and Cash Equivalents

For the purpose of Cash flow statement, cash and cash equivalent comprise of cheques in hand, cash and bank balances. The cash and cash equivalent are subject to insignificant risk of changes in value.

2.5 Revenue Recognition

Revenue represents the fair value of the consideration received. Revenue is recognized when it is probable that the economic benefit associated with the transaction will flow to the Foundation and the amount of revenue and the associated cost incurred, or to be incurred, can be measured reliably.

Donation, Zakat and membership fee income are recognized on receipt basis

HAFIZ M. ZUBAIR & CO. Chartered Accountants

2.6 Expense Recognition

All expenses are recognized in the income and expenditure account on an accural basis

2.7 Taxation

Consequently, no provision for current taxation has been recognized in these financial statements, subject to compliance with the statutory conditions required under Section 100C (including the timely filing of annual income tax returns, proper withholding statement submissions, and restriction of administrative expenses).

2.8 Presentation Currency

These Financial Statement are presented in Pak Rupees, which is the Foundation's functional and presentation currency.

Lamha Foundation
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2026

		2026 Rupees
1	**Donation**	
	Donation Received	2,774,945
		2,774,945
2	**Project Expenses**	
	Teacher's Salaries	1,564,695
	Student Travelling Cost	800,000
	Building Rent	200,000
	Printer Repair & Maintenance	1,500
	Accounting Software Charges	50,000
	Student Books Cost	60,968
	Misc Charges	40,000
		2,717,163
3	**Administrative Expenses**	
	Electricity Bill	107,060
	Mobile Bill	4,500
	Water Charges	30,600
	Postage & Courier	3,200
		145,360
4	**Financial Charges**	
	Bank Charges	354
		354
5	**Securities**	
	Building Security	1,568,960
		1,568,960
6	**Bank Balances**	
	Cash at Bank	3,343,108
	Cash In Hand	250,000
		3,593,108
7	**Loan From CATS Colleges Pvt Ltd**	
	Loan from CATS Institiute	5,000,000
		5,000,000
8	**Accrued Liabilties**	
	Other Liabilities	250,000
		250,000

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Chartered Accountants